

MEDIA RELEASE

LGS achieves standout scores in 2020 UNPRI Assessment Report

Sydney, 20 August 2020: Local Government Super (LGS) has released its latest United Nations Principles for Responsible Investment (UNPRI) assessment report with 11 categories across its portfolio scoring in the A+ performance band (the highest possible rating).

Please see figure 1 for LGS summary scorecard, below.

The UNPRI report assists asset owners, who are signatories to the UNPRI principles, to compare their responsible investment performance across a range of asset classes, year-on-year, and against other asset owners on a local and global level.

Commenting on the results, Chief Executive Officer, Phil Stockwell, said, “The UNPRI assessment report is an important measure of how well we are implementing our responsible investment strategy across the portfolio. The A+ score for strategy and governance reflects our commitment and the quality of the work we do managing long-term environmental, social and governance risks for the benefit of our members and the community.”

As part of the assessment, LGS completes an annual survey on its responsible investment activities across a defined set of asset-specific modules within the UNPRI Reporting Framework. These responses are assessed, and results are compiled into an assessment report. A performance band (from A+ down to E) is then assigned to each module by aggregating all the indicator scores.

Head of Responsible Investment at LGS, Moya Yip, said, “These are exceptionally pleasing results for LGS. Our A+ scores for the active ownership of shares and property, in particular, are a direct result of working closely with companies, as well as developing our direct property portfolio, over many years to be more sustainable by continually improving environmental, social and governance practices.”

LGS’ full 2020 assessment report and the LGS 2020 Principles for Responsible Investment Transparency Report are both available on the [LGS website](#).

For more background on the assessment see the annual [UNPRI Assessment Report](#).

Figure 1: LGS Summary scorecard

Proportion of FUM	Module name	2020 score	2019 score	Median score
	Strategy and governance	A+	A+	A
Selection, appointment and monitoring of external fund managers				
10-50%	Listed Shares	A+	A+	A
<10%	Fixed Income – Sovereigns, Supranational and Agencies (SSA)	A+	A	B
<10%	Fixed Income – Corporate Financial	A+	A	A
<10%	Fixed Income – Corporate Non-Financial	A+	A	A
<10%	Fixed Income – Securitised	A+	A	A
<10%	Private Equity	A+	B	A
<10%	Property	A	A	A
<10%	Infrastructure	A+	B	A
Active ownership modules				
<10%	Listed Shares – Incorporation	A+	E	A
<10%	Listed Shares – Active Ownership	A+	A+	B
<10%	Property	A+	A+	B

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NOTES TO THE EDITOR

About Local Government Super

LGS manages more than \$12 billion in superannuation assets for approximately 85,000 members, including current and former NSW local government employees.

LGS is a certified responsible super fund with investments across Australian and international shares, property, infrastructure, private equity, fixed interest and absolute return asset classes.



The Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that LGS has adopted strict disclosure and education practices required under the Responsible Investment Certification Program for the category of Superannuation Fund. The Certification Symbol is a Registered Trade Mark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol and LGS's methodology and performance can be found at www.responsibleinvestment.org, together with details about other responsible investment products certified by RIAA¹

1. The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

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