

## MEDIA RELEASE

### **Local Government Super achieves Australian first with 5-Star Green Star Performance portfolio rating**

**Sydney, 18 December 2017:** Local Government Super (LGS) has been awarded a 5-Star Green Star rating for its direct property portfolio; the first portfolio to achieve the rating in Australia.

The 5-Star Green Star Performance rating, which represents ‘Australian Excellence’ in sustainability, is an internationally-recognised sustainability rating system. The award closely follows another key achievement for LGS, which was recently named Australia’s Best Green Super Fund for the sixth time in *Money* magazine’s 2018 ‘Best of the Best’ awards.

LGS Chief Executive Officer, David Smith, said: “we are delighted to receive a 5-Star Green Star rating for our property portfolio, and to be the first to do so in Australia. This rating further cements LGS’ position as an industry leader in responsible and sustainable investing.

“We aim to continually improve the environmental performance of our direct property assets, and understand the social and financial impact which the built environment has on the environment, and the well-being of the tenants of our investment properties.”

LGS Chair, Bruce Miller, said: “our commitment to sustainability has been a key factor in the strong performance of our direct property portfolio in recent years, helping us to achieve our aim of long-term sustainable returns for our members.”

The Green Star Performance rating system assesses the operational performance of a portfolio of buildings across nine impact categories, including management, indoor environment quality (IEQ), energy, transport, water, materials, land use and ecology, emissions, and innovation.

The award recognises a number of key achievements within the LGS direct property portfolio, including:

- the first portfolio to complete the Green Building Council of Australia’s (GBCA) ‘Powered by Renewables Innovation Challenge’ across all assets, due to ongoing commitment to GreenPower purchase since 2007
- the new ‘Carbon Neutral Innovation Challenge’ introduced by the GBCA late this year resulting in the portfolio achieving up to 6 points per site for on-site solar, engagement with tenants for their purchase of 100% GreenPower, base building purchase of 100% GreenPower, and no fossil fuel use on selected assets
- an average of 97% of total points available were achieved for the Greenhouse Gas Emissions credit across the portfolio, reflecting the energy efficiency of the assets, tenant engagement, and ongoing commitment to GreenPower purchase
- over 80% of the available points for the Management category were claimed by the retail component of the portfolio, demonstrating a high focus on sustainability.

LGS' direct property assets are actively managed by the LGS in-house specialist property team and include seven buildings, consisting of three shopping centres; Marketplace Leichhardt, Village Centre Batemans Bay, and Bridge Plaza in Batemans Bay, as well as four commercial buildings; Local Government House (28 Margaret St, Sydney), 120 Sussex St, Sydney, 76 Berry St, North Sydney, and 2-4 Lyonpark Rd, Macquarie Park.

More information on the LGS direct property portfolio can be found at: <https://www.lgsuper.com.au/investments/how-we-invest-your-money/property-portfolio/>

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**NOTES TO THE EDITOR**

**About Local Government Super:**

LGS manages over \$10 billion in superannuation assets for approximately 90,000 members, including current and former NSW local government employees.

LGS is a certified responsible super fund with investments across Australian and international shares, property, infrastructure, private equity, fixed interest and absolute return asset classes.



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