

MEDIA RELEASE

Local Government Super reaches new milestone of \$12 billion in funds under management

Sydney, 15 July 2019: Local Government Super (LGS, the Fund) today announced that its total funds under management (FUM) has reached \$12 billion. This milestone demonstrates Australia's growing appetite for genuine long-term responsible investment and reflects LGS' ongoing commitment to achieving long-term sustainable returns for our members.

LGS' acting Chief Executive Officer, Donna Heffernan, said: "We are extremely proud of the Fund's strong growth and consistent performance over recent years. Looking back, LGS doubled its total FUM in just over seven years to reach \$10 billion in April 2017, we then grew to \$11 billion in March 2018 and now in June 2019 we have reached \$12 billion."

"This achievement is a testament to our long-standing commitment to responsible investments here in Australia and internationally. The core of our strategy is to align our investment philosophy with the needs and aspirations of our members. Our aim is to provide our members with the high levels of service and the value for money they need to achieve their retirement goals."

LGS Chair, Bruce Miller, said: "LGS' consistent and positive financial performance demonstrates why our responsible investment philosophy makes real commercial sense. We actively engage and educate our members about our approach and we strongly believe all super funds have a responsibility to invest and operate in a responsible and sustainable manner."

"LGS is committed to enhancing the retirement income of our members through the benefits of long-term sustainable returns."

LGS recently achieved Australia's first carbon neutral property portfolio certification by the Australian Government for all NABERS rated buildings in its property portfolio, and has achieved a 5-Star GRESB rating for its direct property portfolio.

More information on LGS' sustainable and responsible investment approach can be found at: <https://www.lgsuper.com.au/investments/responsible-investment/>

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NOTES TO THE EDITOR

About Local Government Super:

LGS manages \$12 billion in superannuation assets for approximately 90,000 members, including current and former NSW local government employees.

LGS is a certified responsible super fund with investments across Australian and international shares, property, infrastructure, private equity, fixed interest and absolute return asset classes.



CERTIFIED BY RIAA



Tobacco Free Portfolios

The Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that LGS has adopted strict disclosure and education practices required under the Responsible Investment Certification Program for the category of Superannuation Fund. The Certification Symbol is a Registered Trade Mark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol and LGS's methodology and performance can be found at www.responsibleinvestment.org, together with details about other responsible investment products certified by RIAA.¹

1. The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

Issued by LGSS Pty Limited (ABN 68 078 003 497) (AFSL 383558) as Trustee for Local Government Super (ABN 28 901 371 321).

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