

MEDIA RELEASE

Local Government Super appoints Chief Executive Officer

Sydney, Monday 25 November 2019: The Local Government Super (LGS) Board today announced the appointment of Phil Stockwell as Chief Executive Officer.

Mr Stockwell takes up the role from the 26th of November 2019. His appointment follows an extensive executive search.

Commenting on the appointment LGS Chair Kyle Loades said, “Phil’s strategy, leadership and operational experience in financial services organisations in times of change is a good fit for LGS and our members. The LGS Board, in making this pivotal appointment, was focussed on securing a candidate who could lead the fund in key areas. These include maintaining the track record of long-term strong member retirement outcomes and investment returns, remaining at the forefront of sustainable investing, and leading positive change to evolve member service and value.”

“Phil has extensive investment industry experience and a career-long track record of creating and leading effective change programs to deliver better client service and investment outcomes. As such he will work with the Board and LGS leadership to articulate the Fund’s strategy, then lead the business to deliver on our aspirations for members. We are delighted to appoint a CEO of Phil’s calibre and background. He joins an experienced and tenured leadership team and takes over the role from Interim CEO Donna Heffernan.

“I would like to acknowledge Donna Heffernan for her contribution as Interim CEO this year. Donna will revert to her role as Deputy CEO and Company Secretary,” concluded Mr Loades.

Commenting on his appointment, Phil Stockwell said, “I’m delighted to join LGS as CEO. The Fund has a strong platform for growth and evolution, a trusted brand, and history of providing members with strong, consistent and sustainable investment outcomes. This focus on member outcomes and leadership in sustainability are important to me. In a time of great change for all superannuation funds there is increasing focus on improving member investment outcomes, value and service.”

“I look forward to working with the Board, Executive team and all stakeholders to ensure the Fund is well positioned to maximise the value we deliver for members.”

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NOTES TO THE EDITOR

About [Phil Stockwell](#)

Phil Stockwell assumes the role of CEO at LGS bringing experience at top tier global firms in Australia and Asia. Phil has substantial financial services industry experience, having been the Singapore based regional COO of an Asian-based fund manager, COO of Pental in Australia (Formerly BT Investment Management) and has also worked in strategy and change roles at Westpac. Prior to his financial services career he was a management consultant with McKinsey & Company and an auditor and management consultant at KPMG.

In these roles Phil led diverse teams to drive growth, implement major change, complete post-acquisition integration and to deliver digital automation initiatives. He has experience as member of internal Boards, audit and risk committees, and as an AFSL responsible manager.

Phil is a Fellow of the Chartered Accountants Australia and New Zealand, holds an MBA from the AGSM (UNSW), and graduated from the University of Queensland with Bachelors' degrees in both economics and commerce.

About Local Government Super

LGS manages \$12 billion in superannuation assets for approximately 90,000 members, including current and former NSW local government employees.

LGS is a certified responsible super fund with investments across Australian and international shares, property, infrastructure, private equity, fixed interest and absolute return asset classes.



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