

Local Government Super Product disclosure statement

Accumulation Scheme

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Important information

This Product Disclosure Statement (PDS) provides a summary of the significant information you need to consider before making a decision about this product. It includes links to important information which forms part of this PDS. The important information is incorporated by reference into this PDS via "Fact Sheets" and these Fact Sheets are available from our website at www.lgsuper.com.au or by contacting Member Services on 1300 369 901. A full list of the Fact Sheets is contained in section 10 of this PDS.

You should read and consider the information contained in the PDS and the important information contained in the Fact Sheets before making a decision about this product.

The information in this PDS and Fact Sheets is general information only and does not take into account your personal financial situation or needs. You should consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

Issued by LGSS Pty Limited (ABN 68 078 003 497) (AFSL 383558), as Trustee for Local Government Superannuation Scheme – Pool A (ABN 74 925 979 278) and Pool B (ABN 28 901 371 321) – collectively known as Local Government Super. This document contains general information only and should not be used as a substitute for personal financial advice. It intends to provide information, not advice. It was prepared without taking into account any individual's or organisation's investment objectives, financial situation or particular needs. Accordingly, before acting on the contents of this document, an individual or organisation should consider whether it is appropriate having regard to their investment objectives, financial situation and particular needs. You should read this document in its entirety before making any decision in connection with this product.



1. About Local Government Super (LGS) Accumulation Scheme

LGSS Pty Limited, the trustee of the Local Government Superannuation Scheme - Pool A and Pool B - collectively known as LGS, was established as a 'not for profit' industry scheme on 30 June 1997 and operates on a low cost fee basis. The trustee of LGS is solely engaged in the management and control of LGS and its assets for the benefit of members.

This Product Disclosure Statement (PDS) relates specifically to the LGS Accumulation Scheme which contains two divisions. One is an employer sponsored division (Division A) for people who are employed by an LGS participating employer as listed under the LGSS Trust Deed from time to time (such as certain Councils) and the other is a public offer division (Division P) which is open for anyone eligible to join a superannuation fund. The benefits and features of the LGS Accumulation Scheme are outlined in the 'Benefits of investing with LGS Accumulation Scheme' section below.

The employer sponsored division of the LGS Accumulation Scheme has two main classes of members:

1. Full Member

A person who joins as an employee or Councillor of a Local Government employer is classed as a Full Member (unless otherwise excluded under the LGS Deed).

2. Optional Member

Members of the Retirement or Defined Benefit Schemes are eligible to have an account as an Optional Member so you are able to make additional contributions towards your super. As an Optional Member you will enjoy the same benefits as a Full Member, except that you are only eligible for voluntary insurance cover.

The public offer division of the LGS Accumulation Scheme has two main classes of members:

1. Transferred Members from the employer sponsored division

If you have left the employment of a Local Government sponsored employer, your membership will be transferred from the employer sponsored division to the public offer division. This transfer generally happens after LGS has not received a contribution for a member of the employer sponsored division for 3 months or where LGS is notified that you have left your employer.

2. Personal Members

The public offer division is open to anyone who is eligible to join a superannuation fund including spouses.

LGS also provides for a number of other superannuation schemes as follows:

- Executive Scheme¹ – an employer sponsored division for certain qualified employees and employers.
- Rollover and Account Based Pension Plan¹ – this division provides for a rollover and account-based pension plan to eligible members.
- Retirement Scheme¹ – a hybrid defined benefit scheme closed to new members.
- Defined Benefit Scheme¹ – a defined benefit scheme closed to new members.
- Non-contributory Scheme¹ – a hybrid defined benefit scheme closed to new members.

For non PDS information about the Local Government Super Accumulation Scheme see the 'About Local Government Super (LGS) Accumulation Scheme' Fact Sheet on our website at www.lgsuper.com.au

2. How super works

The following points provide an overview as to how super works.

- Superannuation is a means of saving for retirement which is, in part, compulsory; and
- There are different types of contributions available to a person (for example, employer contributions, voluntary contributions, government co-contributions); and
- There are limitations on contributions to, and withdrawals from superannuation; and
- Tax savings are provided by the Government; and
- Most people have the right to choose into which fund the employer should direct their superannuation guarantee contributions.

When you join LGS you and/or your employer can make contributions to the credit of your LGS account. Depending on your situation the Government and/or your employer may also make further contributions to your account. Your account will be invested in accordance with the LGS investment default options or your investment choice, if you make one, and fees and charges will be applied to your account. When you meet a condition of release for payment of your account all or part of your benefit can be paid to you.

You should read the important information about how super works before making a decision. Go to the 'How super works' Fact Sheet on our website at www.lgsuper.com.au. The material relating to how super works may change between the time when you read this Statement and the day when you sign the

¹ For information regarding these Schemes please see the relevant PDS available from our website or Member services.

application form. (Please note that you are only required to complete and sign the application form available on our website if you elect to join the Public Offer Division)

3. Benefits of investing with LGS Accumulation Scheme

LGS has, as its central focus, the objective to provide to members above average and sustainable investment returns, competitive products, quality personalised service and non-commission driven financial advice.

Your choice of super fund can make a real difference to your long-term financial future, so why not invest in a super fund that works to maximise the returns on your investment and reduce the impact on our environment. To this end LGS has developed and implemented a sustainable and socially responsible investment policy which has seen it win a number of industry awards for its efforts in this area.

LGS provides you with flexible superannuation that you can tailor to address your lifestyle needs, both now and in retirement. You have access to benefits in the event of your death, invalidity and on leaving employment with a participating employer. Further benefits of investing with LGS are as follows:

- a choice of five investment strategies
- financial planning at no direct cost
- a member benefits program
- online member website access
- regular seminars and newsletters
- regional offices
- discounted banking options through ME Bank
- an account based pension product

You should read the important information about the benefits and features of investing with LGS Accumulation Scheme before making a decision. Go to the 'Benefits of investing with LGS Accumulation Scheme' Fact Sheet on our website at www.lgsuper.com.au. The material relating to the benefits and features of investing with LGS Accumulation Scheme may change between the time when you read this Statement and the day when you sign the application form. (Please note that you are only required to complete and sign the application form available on our website if you elect to join the Public Offer Division)

4. Risks of super

It is important to understand the following in terms of your superannuation investment.

- All investments carry risk
- Different strategies may carry different levels of risk, depending on the assets that make up the strategy
- Assets with the highest long-term returns may also carry the highest level of short-term risk.

LGS Accumulation Scheme provides five investment strategies for members to invest in. These strategies vary in terms of their risk profile (basically the frequency that we believe that the investment value may decrease in value) from the High Growth strategy which has a risk of a negative return in any year of 1 in 3 to the Cash Strategy where the chance of a negative return is remote. For a more detailed look at the risks of the five investment strategies see section 5 of this PDS.

The following statements summarise the significant risks of superannuation.

- The value of investments will vary
- The level of returns will vary, and that future returns may differ from past returns
- Returns are not guaranteed and you may lose some of your money
- Superannuation laws may change in the future
- The amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement
- The level of risk for each person will vary depending on a range of factors, including
 - age; and
 - investment timeframes; and
 - where other parts of your wealth are invested; and
 - your risk tolerance.

You should be aware that our financial planners are here to provide you with advice and assistance in respect of understanding risk along with designing an appropriate investment strategy for you.

You should read the important information about the risks of super before making a decision. Go to the 'Risks of super' Fact Sheet on our website at www.lgsuper.com.au. The material relating to the risks of super may change between the time when you read this Statement and the day when you sign the application form. (Please note that you are only required to complete and sign the application form available on our website if you elect to join the Public Offer Division)

5. How we invest your money

The LGS Accumulation Scheme investment strategies have varying degrees of risk as follows:

- High Growth – For high investment growth above the Consumer Price Index (CPI) rate over the longer term. The risk profile of this investment is high.
- Balanced Growth - For real investment growth above the CPI over the medium to longer term. The risk profile of this investment is high/medium.
- Balanced – For real investment growth above the CPI over the medium term. The risk profile of this investment is medium.
- Conservative – For shorter term investing with good security and some potential for growth. The risk profile of this investment is medium/low.
- Cash – For investors who want exposure to investments in money market securities with a very low risk of capital loss. The risk profile of this investment is low.

You can elect to invest your account balance and/or future contributions in a combination of one or more of the five investment strategies provided.

If you do not make an investment election and your account balance is less than \$1,000, then you will be invested in the default 'Cash' strategy. LGS also operates a set of age based defaults that will, where you have not made an investment election and your account balance is above \$1,000, automatically apply to your investment as you get older as follows:

Investment strategy	Member age
Balanced Growth	18 – 45 years
Balanced	46 – 54 years
Conservative	55 years and older

Note that if you make an investment election then the age based defaults do not apply.

Warning—when choosing an investment strategy you must consider the following:

- The likely investment return; and
- The risk; and
- Your investment timeframe.

Investment details for the Balanced Growth investment strategy

The table on the next page provides important information about the Balanced Growth strategy offered by the LGS accumulation Scheme.

Definition	For real investment growth above the CPI over the medium to longer term. For investors who want a high exposure to Australian and international equities and property and are prepared to accept more risk. Because the emphasis is on growth investors should be prepared for some potential short-term volatility. In other words the value of the investment may fluctuate over the short term.			
Asset allocation	Australian equities	21 – 31%	International fixed income	0 – 10%
	International equities	20 – 30%	Absolute return funds	6 – 16%
	International listed property	0 – 6%	Cash	0 – 10%
	Australian fixed income	0 – 10%	Australian direct property*	0 – 10%
	Australian inflation linked bonds	0 – 10%	Semi liquids*	0 – 10%
			Private equity*	1 – 11%
			Defensive Illiquids*	0 – 6%
Objective	3.5% net investment return per annum above the CPI, measured over a rolling 5 year period.			
Time horizon	5 years			
Risk profile	High/Medium. Depending on market volatility, there is potential for the value of the investment to decrease in the short term. The chance of a negative return in any year is 1 in 4.			

* Note the combined total allocation to these investments cannot exceed 25%

Switching investments

If you would like to switch investment strategies then you need to complete a 'Changing Investment Strategy' form available from our website or from Member Services and return it to us. LGS allows for one free switch per financial year but subsequent switches incur a \$20 fee. If you select an investment strategy, the default strategies are no longer applicable.

Review of investment strategies

LGS regularly reviews its member investment strategies and may from time to time make changes (such as to the asset allocation ranges, the assets, the risks and the objectives) to those strategies. Where changes are made to the strategies, LGS will notify members either via the website, in the Annual Report or in writing directly.

Sustainable investing

LGS, like other super funds, invests in a range of assets including shares, private equity, direct property, etc but unlike most funds, LGS actively invests these assets based on a sustainable and socially responsible investment policy.

This policy specifically takes into consideration environmental, social and corporate governance issues which recognises that the long term

prosperity of the economy and well being of members depends on a healthy environment, social cohesion and good governance of the companies in which it invests. The Trustee believes that it is not only important to maximise investment returns, but also to invest in a way that favours companies and projects which show a commitment to our community and the environment.

Furthermore by investing in 'green' buildings, renewable energy and alternative investments based on clean technology, LGS will help offset the risk of punitive emissions legislation, and position itself strongly to take advantage of the potential upstream growth as these sectors develop and expand.

You should read the important information about how we invest your money and the other LGS Accumulation Scheme's investment strategies before making a decision. Go to the 'How we invest your money' Fact Sheet on our website at www.lgsuper.com.au. The material relating to how we invest your money and the other LGS Accumulation Scheme's investment strategies may change between the time when you read this Statement and the day when you sign the application form. (Please note that you are only required to complete and sign the application form available on our website if you elect to join the Public Offer Division)

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and other costs can have a substantial impact on your long-term returns.

For example, total annual fees and other costs of 2% of your Scheme balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or provision of better member services justify higher fees and other costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable*. Ask Local Government Super or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investment Commission (ASIC) website (www.fido.asic.gov.au) has a superannuation fee calculator to help you check out different fee options.

*To help you compare different superannuation products, the Trustee is required by law to provide the above statement in a PDS. It is important to note that LGS does not charge contribution fees and the management costs cannot be negotiated.

The following fee template provides details regarding the cost of acquiring the Balanced Growth investment strategy and the fees and other costs that are charged in relation to that strategy. You can use the information in this template to compare costs between different superannuation products.

Type of fee or cost	Amount
Fees when your money moves in or out of the fund	
<i>Establishment fee:</i> The fee to open your investment.	Nil
<i>Contribution fee:</i> The fee on each amount contributed to your investment – either by you or your employer.	Nil
<i>Withdrawal fee:</i> The fee on each amount you take out of your investment.	\$20.00
<i>Termination fee:</i> The fee to close your investment.	Nil
Management costs	
The fees and costs for managing your investment comprising the following: <ul style="list-style-type: none"> Investment fee and expense recovery costs (including performance fees and member protection cost) and Administration fee 	0.97% of member balance p.a. for the year ended 30 June 2010 \$4.33 per month

Warning - The table above does not include all the fees and costs of the Balanced Growth investment strategy or of the product generally. Further information on other service fees, such as investment switching fees, is located in the 'Fees and costs' Fact Sheet. The fees and costs for our other investment strategies are different and can change.

Investment fee and expense recovery fee

The investment and expense recovery fee is capped at a maximum of 1.00%, however the fees charged may be lower based on actual costs incurred by the Scheme. The amounts charged will be shown on your Annual Statement and in the Annual Report, or you can contact Member Services for this information.

Increases or alterations to fees and other costs

At a minimum, fees are determined and reviewed annually by the Trustee. The Trustee will notify you at least 30 days in advance if fees and costs are increased.

How fees and costs are charged to your account

The investment fee and expense recovery costs are deducted from net earnings prior to those earnings being credited to your account. The administration and withdrawal fee is deducted directly from your account. All fees and costs deducted from your account will be shown on your Annual Statement.

Example of annual fees and costs for the Balanced Growth investment strategy

The table below gives an example of how the fees and costs in the Balanced Growth investment strategy for this product can affect your superannuation investment over a one year period. You should use this table to compare this product with other superannuation products.

EXAMPLE - the Balanced Growth Investment Strategy		BALANCE OF \$50,000 WITH TOTAL CONTRIBUTIONS OF \$5,000 DURING YEAR
Contribution Fees	Nil	For every \$5,000 you put in, you will be charged \$0.
PLUS Management Costs	0.97% + \$51.96 (\$4.33 per month).	And , for every \$50,000 you have in the Scheme you will be charged \$485 each year plus \$51.96 in administration fees regardless of your balance.
EQUALS Cost of fund		If you put in \$5,000 during a year and your balance was \$50,000, then for that year you will be charged a fee of \$536.96.* What it costs you will depend on the investment option you choose.

Note: The Australian Securities & Investments Commission (ASIC) provides a free online calculator on its FIDO website which can calculate the effect of fees and costs on super account balances. You can visit ASIC's FIDO website and use the calculator by going to www.fido.asic.gov.au

*Additional fees may apply. If you make a withdrawal or leave LGS, you will also be charged a withdrawal fee of \$20 for every payout (including any partial or full payment).

You should read the important information about fees and costs for the Balanced Growth and other investment strategies before making a decision. Go to the 'Fees and costs' Fact Sheet on our website at www.lgsuper.com.au. The material relating to fees and costs for the Balanced Growth and other investment strategies may change between the time when you read this Statement and the day when you sign the application form. (Please note that you are only required to complete and sign the application form available on our website if you elect to join the Public Offer Division)

7. How super is taxed

Taxation rules that apply to superannuation can be complicated. The following information provides a summary of the key tax information relating to the LGS Accumulation Scheme. You should seek professional advice to understand how these different taxes may affect you.

Contributions tax of 15% is charged on all concessional contributions, while earnings on investments are generally taxed at a maximum of 15%. Contributions tax is deducted at the time the contributions are made to your account whilst the earnings tax is deducted from the investment return prior to payment to your account. The effective rate may be reduced below 15% due to the effect of various tax credits and rebates.

Generally withdrawals from super after age 60 will incur no tax. However if you take your benefit prior to age 60 then you will likely be charged tax.

Warning—It is important that when you become a member of LGS that you should provide us with your Tax File Number (TFN).

If you do not provide your TFN to LGS then your concessional contributions and the taxable component of lump sum payments (where tax is payable) may be taxed at the highest marginal rate plus the Medicare levy. Furthermore if we do not have your TFN we will not be able to accept certain contributions such as personal contributions to the Scheme.

Warning—There are caps on the amounts that can be contributed to superannuation. If those caps are exceeded then there will be taxation consequences. Contributions in excess of the non-concessional contributions cap will be taxed at the highest marginal rate plus the Medicare levy, while amounts in excess of the concessional contributions cap will be taxed an additional 30% plus the Medicare levy.

You should read the important information about how super is taxed before making a decision. Go to the 'How super is taxed'

Fact Sheet on our website at www.lgsuper.com.au. The material relating to how super is taxed may change between the time when you read this Statement and the day when you sign the application form. (Please note that you are only required to complete and sign the application form available on our website if you elect to join the Public Offer Division)

8. Insurance in your super

LGS, via its Insurer, provides Full Members of the Accumulation division with automatic basic death and total and permanent disablement (TPD) cover when they are employed and 'at work' with their LGS employer. Members can also elect for voluntary insurance cover which needs to be assessed by the Insurer. Note that Optional Members or Personal Members who join the public offer division directly are not entitled to basic death and TPD insurance cover; however these members can apply for the voluntary insurance cover. For Transferred Members, any basic death and TPD insurance cover these members had in the employer sponsored division will continue in the public offer division (provided you continue to meet all the terms and conditions of the insurance policy) and you will still be eligible to apply for voluntary insurance. The following table provides an overview of the type of insurance cover that you may be eligible to receive or apply for, depending on your membership type.

Member status	Basic cover	Voluntary cover
Full	Yes	Yes
Optional	No	Yes
Transferred	Yes	Yes
Personal	No	Yes

A summary of the key features of the insurances are contained below.

Automatic Basic Death and TPD Insurance

LGS provides 3 units of automatic basic death and TPD cover for eligible members joining the employer sponsored division. The cost of this cover is \$15 per month (\$5 per unit of cover). The level of cover provided is age based and gradually reduces as you get older. For example the level of cover at age next birthday (ANB) 35 is \$345,000, whilst at ANB 45 the cover is \$129,300. Members can also elect for an additional unit of cover at an extra cost of \$5 per month if they apply within a certain period of time.

Premiums for the automatic basic death and TPD cover are deducted from your account. If you do not want the cover then you can at any time elect to cancel the cover altogether or opt to have less units of cover. If you want to opt down or out you need to complete a 'Reduce or Cancel Basic Cover' form available from our website.

Note that any basic or voluntary insurance benefit will not be paid where an insured person's death, terminal illness or TPD is directly or indirectly caused by service in the armed forces of any national or international organisation other than the Australian Armed Forces Reserve.

Warning - Unless you decline to acquire the automatic basic death and TPD insurance cover or cancel the cover, the cost of the cover will be deducted from your account

Voluntary Insurance

LGS also provides for the option for members to apply for additional voluntary insurance cover if they want. The types and levels of cover available are:

- Death cover – unlimited cover
- Death and total and permanent disablement cover - \$3,000,000
- Salary continuance cover - \$300,000 per annum

If you want to elect for this cover then you need to complete a 'Voluntary Insurance Cover' form available from our website specifying the type and amount of cover you require. All applications are assessed by the Insurer. The premium cost for cover is dependant upon assessment by the Insurer and takes into consideration factors such as your age, sex, occupation etc. All premiums are deducted from the member's account. If you want to cancel the cover then you need to inform LGS.

Please visit our website and check out our superannuation insurance needs calculator which may provide you with a guide as to how much insurance cover may be suitable in your own personal situation.

Warning - Important information, which may affect your entitlement to insurance cover, about the eligibility, cancellation, conditions and exclusions of basic death and TPD insurance and the terms and conditions of the voluntary insurance is contained in the 'Insurance in your super' Fact Sheet and this important information should be read before you decide whether insurance is appropriate for you.

You should read the important information about the terms and conditions of basic death and TPD insurance and voluntary insurance before making a decision. Go to the 'Insurance in your super' Fact Sheet on our website at www.lgsuper.com.au. The material relating to terms and conditions of basic death and TPD insurance and voluntary insurance may change between the time when you read this Statement and the day when you sign the application form. (Please note that you are only required to complete and sign the application form available on our website if you elect to join the Public Offer Division)

9. How to open an account

You should read this PDS and the incorporated by reference Fact Sheets available on our website. If you are joining the Scheme via a LGS sponsored employer then your employer will notify us of your membership and open your account so there is no need for you to complete an application form. However if you are joining the LGS Accumulation Scheme as a public offer member then you will need to complete the 'Application for Membership of Public Offer Division' form available from our website to open an account.

A cooling off period applies to Public Offer members only. A person who joins the Public Offer division directly as a Personal Member by completing an application form can withdraw from the Scheme without incurring any fees or charges within the first 14 days after the earlier of:

- The time when the Trustee confirms the issue of the member's interest in the Scheme
- The end of the fifth day after the day on which the Trustee issues the member's interest in the Scheme.

If a cooling-off request is made, the Trustee will not deduct any fees or charges from the monies paid. The amount repaid will be adjusted for any tax paid or payable and any net investment earnings or losses from the date of issue of the interest up to the date of receipt of the request.

Any preserved or restricted non-preserved amounts, which had been transferred to the Scheme in respect of the member, would have to be transferred to another complying superannuation vehicle.

The cooling-off request must be made in writing to the Trustee.

Note there is no cooling off period for employer sponsored or other members who join Division A.

If you are dissatisfied with the service that you are receiving or a decision that affects you, we encourage you to lodge a formal complaint by calling Member Services or writing to our Complaints Resolution Manager. Our contact details are on the back cover of this PDS. Written complaints should be addressed to the Complaints Resolution Manager and marked on the envelope with 'Notice of Complaint'.

You should read the important information about complaints and dispute resolution before making a decision. Go to the 'How to open an account' Fact Sheet on our website at www.lgsuper.com.au. The material relating to complaints and dispute resolution may change between the time when you read this Statement and the day when you sign the application form. (Please note that you are only required to complete and sign the application form available on our website if you elect to join the Public Offer Division)

10. Further information

This PDS contains references to important information in specific Fact Sheets that should be read together with this PDS. The list of those Fact Sheets is as follows:

1. About Local Government Super (LGS) (Non PDS information)
2. How super works
3. Benefits of investing with LGS Accumulation Scheme
4. Risks of super
5. How we invest your money
6. Fees and costs
7. How super is taxed
8. Insurance in your super
9. How to open an account

These Fact Sheets can be found by going to our website at www.lgsuper.com.au or you can obtain a copy free of charge by contacting our Member Services.

Contact details

If you have any questions or would like more information about LGS

Phone 1300 369 901 **Web** www.lgsuper.com.au

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NSW 1220

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Wollongong Shop 2/60 Burelli St

Office hours 8.30am - 5.00pm, Monday - Friday

Offices in Lismore, Orange, Parramatta and Wagga Wagga are available on an appointment only basis.

Bookings are essential. Phone 1300 369 901 to make an appointment.

Accumulation Scheme – Public Offer Division only

Application for Membership of Public Offer Division

Please complete in capital letters and in BLACK INK only

You should only complete this application form if you want to join the Public Offer Division of Local Government Super.

This application form accompanies the Product Disclosure Statement (PDS) dated 6 February 2012 for the LGS Accumulation Scheme. Prior to completing this form you should read the LGS Accumulation Scheme PDS dated 6 February 2012 and the important information incorporated by reference into the PDS through Fact Sheets (available from Member Services or from our website www.lgsuper.com.au).

Please note that you may also elect:

- an Investment Option by completing Section 4, and
- to make personal contributions (via regular payroll deduction, or single payment) by completing Sections 5 and/or 6.

Please complete the Application section(s) below with your personal details and sign where indicated

1. Your personal details

Member No	<i>To be allocated</i>		Date of birth (dd/mm/yyyy)	<input type="text"/>	/	<input type="text"/>	/	<input type="text"/>
Title	<input type="text"/>						(e.g. Mr/Mrs/Ms/Miss/Dr)	
Family name	<input type="text"/>							
Given name(s)	<input type="text"/>							
Contact Details (postal address, telephone, email)								
No./Street/PO Box	<input type="text"/>							
Suburb/Town/City	<input type="text"/>							
State/Territory	<input type="text"/>	Postcode	<input type="text"/>	Country (if outside Australia)	<input type="text"/>			
Phone: Home no. (inc. STD/ISD)	<input type="text"/>			Business no. (inc. STD/ISD)	<input type="text"/>			
Mobile no.	<input type="text"/>			Fax no. (inc. STD/ISD)	<input type="text"/>			
E-mail address	<input type="text"/>							
Residential Address								
<input type="checkbox"/>	Same as Postal Address above							
<input type="checkbox"/>	Different from Postal Address above – you MUST complete below							
No./Street	<input type="text"/>							
Suburb/Town/City	<input type="text"/>							
State/Territory	<input type="text"/>	Postcode	<input type="text"/>	Country (if outside Australia)	<input type="text"/>			



5. Optional regular contributions – (Payroll Deductions) If you wish to have regular contributions deducted from your pay, please complete this section. Your Payroll Officer must sign where indicated and retain a copy of this page. **WARNING** – There are limits to the amount of concessional and non-concessional contributions that you or your employer can make to LGS that will be taxed concessional. Furthermore we will not be able to accept any non-concessional contributions made on your behalf if we don't have your Tax File Number.

CONCESSIONAL CONTRIBUTIONS

OPTIONAL EMPLOYER CONTRIBUTIONS (PRE-TAX & SALARY SACRIFICE*)

How much do you want your employer to deduct from your gross salary or wages?

\$ PER week fortnight month

NON-CONCESSIONAL CONTRIBUTIONS

OPTIONAL MEMBER CONTRIBUTIONS (AFTER-TAX)

I wish to make optional member contributions by regular deductions from my pay :

\$ PER week fortnight month

* Optional employer contributions are subject to your employer's agreement.

INDEMNITY

In consideration to your consenting to make such deductions and payment as above, I agree for myself, my executors, administrators and assigns, to hold my employer:

Employer name

and every employee thereof, harmless and indemnified against any claim arising out of any act or omission to act in pursuance of this authority or any failure to make deductions and remittances as authorised herein. This authority cancels any existing Local Government Super payroll deduction authority and continues until it is withdrawn by me in writing.

Signed Date (dd/mm/yyyy) / /

PAYROLL MANAGER TO COMPLETE:

I agree to deduct payment from the above-named member's pay in order to pay contributions to Local Government Super.

Signed Date (dd/mm/yyyy) / /

6. Single contribution - If you wish to make a single contribution, please complete this section. You must attach your cheque made payable to "Local Govt Super Scheme Pool A" and forward the completed form and cheque to LGS. LGS is limited in the amount it can accept in any one contribution. For more information please see the Contributions fact sheet that forms part of the Product Disclosure Statement information available on the website or contact Member Services.

I wish to make a single payment of: \$

Please attach a cheque made out to "Local Govt Super Scheme Pool A". The above amount will be credited to your account on the date we receive your cheque.

7. Basis of contribution

If you are making a "Non-Concessional Contribution" or receiving a "Non-Concessional Spouse Contribution", please tick **ONE** (1) of the following options:

I am under age 65.

I am between ages 65 and 74 and have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during this financial year.

8. Applicant declaration

I declare that:

- I understand that LGSS Pty Limited (ABN 72 077 947 285) (the "Trustee") can provide me with information but cannot give me investment advice and the current PDS is a general guide and does not constitute investment advice.
- I understand that the Trustee is not responsible for my choice of investment option and that professional financial advice may assist me in making my decision.
- I understand that I may change my investment option at any time and that the first change in any financial year is free, however, subsequent changes attract a \$20 switching fee.
- I apply to be a member of Local Government Super (LGS).
- I acknowledge receiving the PDS which accompanied this application form, and that I have read and understood its contents.
- All information supplied by me in my application is accurate and complete.
- I understand that a superannuation account in LGS can only be opened for me if a completed application form and transfer from a complying fund, employer mandated contribution, acceptable personal contribution or spouse contribution is received by LGS.
- I understand that if I do not choose an investment option my superannuation account will automatically be invested according to the default option chosen by the Trustee, as set out in the current PDS.
- I understand that LGS will be unable to accept any non-concessional (personal after-tax contributions) if I do not provide my TFN to LGS.
- I understand that any concessional (employer) contributions will be taxed at the top marginal rate plus Medicare levy if I do not provide my TFN to LGS.

Signed Date (dd/mm/yyyy) / /



IMPORTANT NOTES

You should read the Product Disclosure Statement (PDS) before completing this form. The PDS is available from Member Services and the website.

MEMBER PROTECTED ACCOUNTS

If your account has less than \$1,000 and you otherwise meet the member protection requirements, LGS ensures that any management fees deducted from your account do not exceed the interest earned on your account balance in any financial year. For further details refer to the PDS.

DEFAULT OPTION

If you do not choose an option, your account will be invested in a default option based on your age. Full details are contained in your PDS or are available on the website. Once you make a selection, it overrides the age-based default.

INVALID ELECTION

If you are a new member and your election is invalid your investment will be subject to the age based default as outlined in the PDS. If you are an existing member and your election is invalid your existing investment choice will continue.

INVESTMENT OPTIONS

LGS provides you with the opportunity to choose just one or a combination of any of the 11 investment options to invest your existing account and future transactions. You also have the flexibility to invest your future transactions in a different mix to that of your current account.

You should refer to the PDS for full details of each investment choice before completing this form.

REBALANCING OF YOUR ACCOUNT

Where your account balance and future contributions are invested in the same options and at the same percentages your total account will be automatically rebalanced each quarter. The trustee will monitor the actual proportions invested in your chosen options, as these proportions may vary with performance trends over time. The trustee will automatically make any necessary transfers between the underlying investments to ensure your account does not move out of line with your chosen option. Rebalancing will normally be done on a quarterly basis and is scheduled to be done at the end of February, May, August and November, however the rebalancing can be done at any stage during the quarter.

If you do not want this automatic rebalancing to occur then you need to contact Member Services.

Rebalancing will not be available if you elect to invest your account balance and future contributions using different options.

EFFECTIVE DATE OF INVESTMENT ELECTION

If you are a new member, the effective date of your investment option election will be the first Business Day LGS receives both this form and your funds.

If you are an existing member, the effective date of your investment option election will be the date LGS receives this form (completed properly and signed) or if you have nominated a date, the effective date will be your nominated date provided it is a Business Day after LGS receives this form. If your nominated date is not a Business Day, the effective date will be the next Business Day immediately following your nominated date.

Note: all investment options receive a daily unit price with the exception of Australian Listed Property and Sustainable Australian Shares. These two investment options are allocated a weekly unit price, once per week. If your election includes an investment into or out of one of these, the effective date of your entire investment switch will be the date of the next weekly unit price.

Once a form is received by LGS it cannot be withdrawn. A new form must be completed and the effective date will be the day the new form is received by LGS.

If you have sent in multiple 'Changing Investment Strategy' forms which are received on the same day:

a) The election received first will be processed effective the day of receipt with later elections being processed effective the next Business Day (then each following day per additional form as required).

If your election includes a switch to or from Australian Listed Property of Sustainable Australian Shares, the effective date of your entire switch will be the date of the next weekly unit price.

b) Where the order of receipt cannot be identified, the order of processing will be at the Trustee's discretion – although typically will be processed in order of the date on the forms.

The above will also apply if LGS receives a paper based application form and an online investment switch on the same day.

A Business Day is any day that the Australian Stock Exchange [i.e. both SEATS (Stock Exchange Automated Trading System) and DTF (Derivatives Trading Facility)] is open for trading in Australia.

TRANSFERRING FUNDS INTO YOUR ACCOUNT

The Accumulation Scheme can accept transfers of superannuation benefits from other funds. Such transfers can be arranged by completing a 'Transfer-in Authority' form¹.

FEES AND CHARGES

Please see the PDS for full details on fees and charges.

HAVE YOU PROVIDED YOUR TAX FILE NUMBER (TFN) TO LGS

If you or your employer have not provided your TFN to LGS by the end of a financial year, then all your concessional contributions will be taxed at the top marginal tax rate, plus Medicare levy, if they exceed \$1,000. For any accounts that begin after 1 July 2007, the \$1,000 threshold does not apply. Furthermore, LGS will not be able to accept any non-concessional contributions from you if we do not have your TFN.

For this reason it is crucial that you consider providing your TFN to LGS, either directly or through your employer, as soon as possible (if you haven't already done so). You should also check your Member Benefit Statement to ensure that your TFN is correctly recorded. Further information concerning TFNs can be found in the PDS.

To give us your TFN, complete the attached "Notification of Tax File Number" Form and send it to us with this form.

CONTRIBUTION RULES

Concessional Contributions Cap

Any concessional contributions you or your employer make up to the cap limit per financial year will be taxed at 15%. If your concessional contributions exceed the cap in a financial year the excess will be taxed at the top marginal rate plus the Medicare Levy. Please note that the concessional cap amount is indexed to Average Weekly Ordinary Time Earnings but will only increase in \$5,000 increments.

For the amount of the cap that applies to the current year, please see the Contributions fact sheet that forms part of the Product Disclosure Statement information available on the website or contact Member Services.



Non-concessional Contributions Cap

Non-concessional contributions to super will be limited to the non-concessional cap amount per financial year if you are 64 years or younger, or 65 years to 74 years and satisfy the work test (that is you are gainfully employed for at least 40 hours during a consecutive 30 day period each year a contribution is made). If you are younger than 65, you can bring forward up to three years worth of these contributions provided that at the end of the third year you have not contributed an amount exceeding three times the non-concessional cap. Please note that the non-concessional cap is six times the concessional contribution cap amount.

If you exceed the non-concessional cap, the contributions in excess of the cap will be taxed at the top marginal rate plus the Medicare Levy.

For the amount of the cap that applies to the current year, please see the Contributions fact sheet that forms part of the Product Disclosure Statement information available on the website or contact Member Services.

Fund-capped Contributions

Your fund is limited in the amount it can accept in any one contribution. The limits are:

Age at 1 July	Fund-capped contribution limit
If the member is 65 years of age or older on 1 July of the financial year	the non-concessional contributions cap for that financial year currently
If the member is 64 years of age or less on 1 July of the financial year	three times the non-concessional contributions cap for that financial year

Your fund must return the amount by which the contribution exceeds the limit within 30 days and will not report the returned amount as a contribution for you. However, your fund cannot return all or part of a contribution only for the reason that you would otherwise have an excess contributions tax assessment.

What to do next

Please ensure:

- If you have completed Section 5 "Optional regular contributions", you AND your payroll officer have signed and dated your payroll deduction request AND your payroll officer has retained a copy of this form;
- If you have completed Section 6 "Single contribution", you have attached a cheque made payable to "Local Govt Super Scheme Pool A" to this form;
- You have signed and dated Section 8 "Applicant declaration".

Now please send this form to the address below.

Where to send this form/enquiries

Local Government Super
PO Box N835
GROSVENOR PLACE NSW 1220
website: www.lgsuper.com.au

Phone: 1300 369 901
(8.30 am – 5.00 pm Mon – Fri)

enquiries: info@lgsuper.com.au

DO NOT FAX OR EMAIL THIS FORM AS YOUR ORIGINAL AUTHORISATION IS REQUIRED

VOLUNTARY INSURANCE COVER

Voluntary insurance cover may be available through a Group Insurance Policy arranged by the Trustee. A brochure and application form may be obtained from Member Services.

PROTECTING YOUR PRIVACY

Some of the personal information you are requested to provide is required to establish and maintain your membership in Local Government Super while other information is required under Australia's Anti-Money Laundering and Counter-Terrorism Financing laws.

The Trustee is fully committed to comply with the National Privacy Principles in the way in which your personal information is stored and used. Full details of how this is achieved are contained in the Trustee's Privacy Policy, which is available from Member Services or the website at www.lgsuper.com.au.

TRUSTEE INFORMATION

Issued by LGSS Pty Limited (ABN 68 078 003 497) (AFSL 383558), as Trustee for Local Government Superannuation Scheme – Pool A (ABN 74 925 979 278) and Pool B (ABN 28 901 371 321) – collectively known as Local Government Super. This document contains general information only and is not intended to be a substitute for advice. It does not take into account any individual's or organisation's investment objectives, financial situation or particular needs. Accordingly any individual or organisation should seek professional advice that takes account of investment objectives, financial situation, and particular needs before making a decision in relation to any of the matters covered in this document.

¹Forms are available from Member Services or the website – see "Where to send this form/enquiries" below for details





Accumulation Scheme

Notification of Tax File Number (TFN)

Under Superannuation Law, the Trustee must request that you supply your Tax File Number for superannuation purposes. Collection of your TFN by the Trustee is authorised by tax laws, the Superannuation Industry (Supervision) Act 1993 and the Privacy Act 1988.

1. Your details. Please complete in capital letters and in BLACK INK only

Member no.	<i>To be allocated</i>		Date of birth (dd/mm/yyyy)	
Title	«M_Title»		(e.g. Mr/Mrs/Ms/Miss/Dr)	
Family name	«M_Surname»			
Given name(s)	«M_First»			
Contact Details (postal address, telephone, email)				
No./Street/PO Box	«M_Address1» «M_Address2» «M_Address3»			
Suburb/Town/City	«M_Suburb»			
State/Territory	«M_Sta	Postcode	«M_Postcode»	Country (if outside Australia) «M_Country»
Phone: Home no. (inc. STD/ISD)	«M_Home»		Business no. (inc. STD/ISD)	«M_Business»
Mobile no.	«M_Mobile»		Fax no. (inc. STD/ISD)	«M_Fax»
E-mail address	«M_EMail»			

Residential Address

Same as Postal Address above

Different from Postal Address above – you MUST complete below

No./Street				
Suburb/Town/City				
State/Territory		Postcode		Country (if outside Australia)

2. Applicant declaration

For the purposes allowed under superannuation law:

I agree to supply my Tax File Number: [] - [] - [] to the Trustee.

OR

I do not wish to supply my Tax File Number to the Trustee. I understand the consequences.

Signed

Date (dd/mm/yyyy)

 / /

Where to send this form/enquiries

Local Government Super
PO Box N835
GROSVENOR PLACE NSW 1220
website: www.lgsuper.com.au

Phone: 1300 369 901
(8.30 am – 5.00 pm Mon – Fri)

enquiries: info@lgsuper.com.au

DO NOT FAX OR EMAIL THIS FORM AS YOUR ORIGINAL AUTHORISATION IS REQUIRED



IMPORTANT NOTES

You should read the Product Disclosure Statement (PDS) before completing this form. The PDS is available from Member Services and the website.

REASONS FOR SUPPLYING YOUR TAX FILE NUMBER (TFN) TO THE TRUSTEE

We are required to tell you the following things before you provide your tax file number (TFN) to the Trustee of LGS. Your TFN is confidential, and you should know the following things before you decide to provide it.

We can collect your tax file number under the Superannuation Industry (Supervision) Act 1993.

If you do provide your tax file number to us, we will use it only for legislative purposes. This includes finding or identifying your superannuation benefits where other information is insufficient, calculating tax on any superannuation benefits you may be entitled to, and providing information to the Commissioner of Taxation (amongst other things to enable the Commissioner of Taxation to assess any tax payable on superannuation contributions made by or for you). These legislative purposes may change in the future.

You are not compelled to provide your TFN and deciding not to quote your TFN is not an offence. However, if you do not provide your TFN you may pay more tax on your superannuation benefits than is required – any additional tax may be reclaimed through the tax assessment process if you subsequently provide your TFN. It may also be more difficult to locate or amalgamate your superannuation benefits in the future to pay you any benefits you are entitled to.

These consequences may also change in the future due to legislative change.

If you provide your tax file number to us, we may provide it to the trustee of another superannuation fund or to an RSA provider where the RSA provider or trustee is to receive your transferred benefits in the future. We will not pass on your tax file number to such a trustee or RSA provider if you tell us in writing that you do not want us to do that. We may also give it to the Commissioner of Taxation. Otherwise your tax file number will be treated as confidential.

As a result of recent changes to legislation arising out of the 2006 Federal Budget it is important that you consider giving us your TFN.

If you or your employer do not provide your TFN to LGS by the end of the financial year, then all of your concessional contributions will be taxed at the top marginal tax rate, plus the Medicare levy, if they exceed \$1,000. For any accounts that begin after 1 July 2007, the \$1,000 threshold does not apply. Furthermore, LGS will not be able to accept any non-concessional contributions from you if we do not have your TFN.

For this reason it is crucial that you consider providing your TFN to LGS, either directly or through your employer, as soon as possible (if you have not already done so). You should also check your Member Benefit Statement to ensure that your TFN is correctly recorded. For more information please see the PDS or contact Member Services.

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The Trustee is fully committed to comply with the National Privacy Principles in the way in which your personal information is stored and used. Full details of how this is achieved are contained in the Trustee's Privacy Policy, which is available from Member Services or the website at www.lgsuper.com.au.

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