

MEDIA RELEASE

Local Government Super awarded Money Magazine's Best Green Super Fund 2012



SYDNEY, December 8, 2011 – Local Government Super (LGS) has continued to be awarded for its sustainable investment approach by taking home the Best Green Super Fund 2012 at the Money Magazine Best of the Best awards announced yesterday.

CEO Peter Lambert said that winning the award was well-earned recognition of LGS leading the way in sustainable investment.

“We believe that a well-developed responsible investment strategy helps to generate long-term risk-controlled investment returns, and it also reflects the environmental and social concerns of our members,” he said.

“Our commitment of over \$3 billion invested in responsible investment strategies across Australian shares, international shares, property, and the absolute return and private equity asset classes, is by far the largest commitment of any Australian super fund”.

LGS's direct property portfolio is an excellent example of this approach, with the recent announcement of the completion of the upgrade of 76 Berry Street, North Sydney, the flagship project of LGS's commercial property sustainability program.

The 25-year-old, A-grade commercial building was retrofitted by LGS to provide industry leading energy efficiency, with the project committing to a 6 star rating from NABERS (one of only 2 projects in the country) and remaining fully occupied during whole upgrade.

As a result, the building's emissions have been reduced by approximately 85% and it is expected to operate 100% independently of the electricity grid within the first year following completion. The building is considered to be the lowest emission office building in Australia.

76 Berry Street was recognised in 2010 as an Exemplar Project by the Federal Government's Green Building Fund. It has also attracted the interest of the World Economic Forum and Maastricht University who are in discussions with LGS about implementing the lessons learned from the project into best practice guidelines for organisations to follow globally.

The LGS owned building at 120 Sussex St, Sydney has also recently been awarded a five and a half stars NABERS rating - the first building in the Sydney CBD to achieve that rating.

More information on LGS' sustainable practices and investments can be found at www.lgsuper.com.au/investments/sustainability/sustainability.asp.

ENDS

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NOTES TO THE EDITOR

About Local Government Super:

Local Government Super (LGS) is recognised as an industry leader in responsible investment and the management of environmental, social and governance (ESG) risks and opportunities across its investment portfolio.

LGS manages almost \$6 billion in superannuation assets for around than 100,000 members, including 60,000 employees working for local government or related employers throughout NSW and 40,000 former local government employees. It has approximately \$3.1bn invested in responsible investment strategies across Australian shares, international shares, property, and the absolute return and private equity asset classes.

LGS is a signatory to the United Nations Principles of Responsible Investment and a member of the Investor Group on Climate Change, Australian Council of Superannuation Investors, the Responsible Investment Association of Australasia and the Global Real Estate Sustainability Benchmark. LGS is also a shareholder in Australian ESG research and engagement firm Regnan.