

SYDNEY, March 16, 2010

## Local Government Super tops climate change rankings

Local Government Super (LGS) has been ranked first for its climate change initiatives in an Asset Owners Disclosure Project on climate change.

The project is part of the Climate Change Investments Initiative, which is spearheaded by the Australian Institute of Superannuation Trustees (AIST) and The Climate Institute and aims to develop industry best practice. This is the second year the project has been run but the first in which ratings, compiled by SuperRatings, were assigned to participants

The ratings were based on a survey completed by 32 Australian super funds, each with more than \$300m under management.

LGS was ranked first overall but also placed in top spot in six out of the 12 categories: asset allocation and asset consultants, identification of climate change risks at the asset/manager/fund levels, reporting of climate change issues and assets, portfolio level climate change management, information systems development and member engagement. LGS was in the top ten for the remaining categories.

LGS Chief Executive Officer Peter Lambert said, "LGS has a strong history of environmental advocacy and we're delighted at this recognition of our efforts to address climate change. We remain committed to, and passionate about, sustainable and responsible investment.

"Climate change is an issue that mustn't be ignored by the superannuation industry given its fiduciary duty to all Australians. Super funds are in an ideal position to make a difference through environmentally-prudent investment," said Mr Lambert.

**ENDS**

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## NOTES TO THE EDITOR

### About Local Government Super:

Local Government Super (LGS) is an industry leader in making socially responsible decisions across its investment portfolio, including equities and direct property. It manages almost \$6 billion in superannuation assets for more than 100,000 members, including 60,000 employees working for local government or related employers throughout NSW and 40,000 former local government employees.

LGS co-owns FuturePlus Financial Services Pty Limited, set up to provide retirement, wealth management advice and administration services for members and their families. It owns Local Government Financial Services Pty Limited, set up to respond to the financial and investment needs of local government in NSW.

LGS is a signatory to the United Nations Principles of Responsible Investment and a member of the Investor Group on Climate Change.

In June 2007, LGS joined seven other major institutions and Monash University to establish Regnan, which provides engagement and research services for institutional investors, enabling them to assess an organisations performance in environmental, social and governance (ESG) matters.