

SYDNEY, December 6, 2010

Local Government Super awarded sustainable fund of the year

Local Government Super (LGS) has been hailed as the Sustainable Super Fund of the Year for 2010 by the Australian Sustainability Awards.

The Australian Sustainability Awards, now in their tenth year, recognise best practice in corporate sustainability across Australian companies.

The award win coincides with the announcement that LGS has been recognised as the superannuation fund with the highest amount of responsible investment assets for the sixth consecutive year, according to the Responsible Investment Association Australasia (RIAA).

RIAA's 10th annual benchmark report, *Responsible Investment 2010*, tracks the level and performance of assets in responsible investment strategies and draws comparisons with the total managed investment market in Australia and New Zealand.

The report recognised LGS as the super fund with the highest portfolio dedicated to responsible investment, with \$1,772 million in assets under management.

Peter Lambert, Chief Executive Officer of LGS said, "LGS has a long standing commitment to responsible investing and receiving further recognition for our philosophy is very encouraging. It is assuring for our members to know that we are leading the pack in this regard."

Responsible Investment 2010 also demonstrated that over periods of 1, 3, 5 and 7 years, the average responsible investment fund, in both the Australian and international categories, outperformed their mainstream counterparts and index benchmarks.

LGS Sustainability Manager Bill Hartnett commented, "The RIAA report is yet another source of evidence that disproves the old industry chestnut that responsible investment strategies suffer from poor performance.

"This is something that we have been adamant about for some time, and as a UN PRI signatory, we continually look to deliver investment growth to our members around our responsible investment principles," said Mr Hartnett.

ENDS

For more information please contact:

Sally Barwell
evolution media for LGS
02 8969 6077
sbarwell@evolutionmedia.com.au

NOTES TO THE EDITOR

About Local Government Super:

Local Government Super (LGS) is an industry leader in making socially responsible decisions across its investment portfolio, including equities and direct property. It manages almost \$6 billion in superannuation assets for more than 100,000 members, including 60,000 employees working for local government or related employers throughout NSW and 40,000 former local government employees.

LGS is a signatory to the United Nations Principles of Responsible Investment and a member of the Investor Group on Climate Change.

In June 2007, LGS joined seven other major institutions and Monash University to establish Regnan, which provides engagement and research services for institutional investors, enabling them to assess an organisations performance in environmental, social and governance (ESG) matters.