

MEDIA RELEASE

Local Government Super tops climate change rankings again

SYDNEY, April 15, 2011 - Local Government Super (LGS) has been ranked first for its climate change initiatives for the second consecutive year in the annual The Climate Institute/Australian Institute of Superannuation Trustees (AIST) survey.

Now in its third year, the survey was responded to by 18 funds, representing A\$200 billion in retirement savings. The project aims to independently assess the readiness of superannuation funds to manage the risks and opportunities of climate change.

In addition to being ranked first overall, LGS also placed in top spot in nine out of the ten categories. LGS has now secured the highest ranking from the survey for two consecutive years, firmly positioning it as an industry leader for sustainable investments and practices.

Peter Lambert, Chief Executive Officer of LGS said, "We have a long history of environmental advocacy which has been lead by our Board of Trustees and enacted through our management. We feel that we are aligned with the interests of our members and so we are very happy to receive recognition yet again for our focus on managing the issues of climate change.

"LGS has a strong internal culture of sustainability and we see climate change as an issue that cannot be ignored, given our fiduciary duty to our members and all Australians. We now have approximately \$3.1 billion invested in responsible investment strategies and receiving recognition from AIST and The Climate Institute vindicates our commitment to sustainability issues," said Mr Lambert.

The Asset Owners Disclosure Project on climate change is the fourth body to recognise LGS' sustainable investing practices. In the past 12 month the Fund has achieved the following accolades:

- Sustainable Super Fund of the Year for 2010 by the Australian Sustainability Awards
- SuperRatings' Infinity Award for 2011
- The superannuation fund with the highest amount of responsible investment assets for the sixth consecutive year (2010), according to the Responsible Investment Association Australasia (RIAA)

More information on LGS' sustainable practices and investments can be found on the Fund's recently relaunched website (see www.lgsuper.com.au/investments/sustainability/sustainability.asp).

ENDS

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NOTES TO THE EDITOR

About Local Government Super:

Local Government Super (LGS) is recognised as an industry leader in responsible investment and the management of environmental, social and governance (ESG) risks and opportunities across its investment portfolio.

LGS manages almost \$6 billion in superannuation assets for more than 100,000 members, including 60,000 employees working for local government or related employers throughout NSW and 40,000 former local government employees. It has approximately \$3.1 billion invested in responsible investment strategies across Australian shares, international shares, property, and the absolute return and private equity asset classes.

LGS is a signatory to the United Nations Principles of Responsible Investment and a member of the Investor Group on Climate Change, Australian Council of Superannuation Investors, the Responsible Investment Association of Australasia and the Global Real Estate Sustainability Benchmark. LGS is also a shareholder in Australian ESG research and engagement firm Regnan.