

3. Benefits of Investing with LGS Accumulation Scheme

The information in this document forms part of the Product Disclosure Statement (PDS), dated 6 February 2012, for the LGS Accumulation Scheme. This document is dated 6 February 2012.

Quality service

Services available to members include a dedicated website (through which members can access their account details), a professional contact centre, ready access to salaried financial planners, seminars, newsletters and the provision of annual statements.

The Trustee directly and actively monitors the services it provides and encourages feedback from members.

Reasonable cost

LGS operates on a “profit-to-members” basis. It does not have any entry fees and believes the total fees it charges are competitive in the superannuation industry.

Information on privacy

The Trustee is fully committed to comply with the National Privacy Principles in the way that information is stored and used. Full details on how this is achieved are contained within the Trustee’s Privacy Policy.

Unless required or authorised by law, we will only provide your personal information to authorised service providers, such as the insurer or our administrator, who will use the information to administer your account and provide services, as well as process your claim and pay a benefit.

You are able to gain access to your personal information by asking for it. If you would like to review or make corrections to your personal information we hold or get a copy of the Trustee’s Privacy Policy please contact Member Services. Depending on the circumstances, a fee may be payable for accessing your personal information.

You are able to request access to the personal information (including medical reports and any file notes) that is held in relation to you personally, with certain very limited exceptions. If you are not satisfied that adequate precautions are being taken to protect your personal information, you may make a formal complaint. The complaint must be in writing and addressed to:

Privacy Officer
Local Government Super
PO Box N835
Grosvenor Place NSW 1220

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Anti-Money Laundering and Counter-Terrorism Financing

The Trustee does not accept cash nor does the Trustee make payments to third parties except in certain circumstances including when authorised to do so by the regulator, Court or the law.

To meet its legal obligations and to manage its money laundering and terrorism financing risks, the Trustee must be reasonably satisfied that you are who you say you are, especially when you request any type of withdrawal from your account. This is in addition to the Trustee business requirements to be satisfied that you are the owner of your account and that the instruction the Trustee has received is valid.

At a minimum, the Trustee must verify your full name and date of birth, especially when you request any type of withdrawal. The Trustee may seek additional information to meet its obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act.

Additionally, the Trustee is required to monitor your transactions for the purpose of identifying, having regard to money laundering or terrorism financing risk, any transaction that appears to be suspicious within the terms of the legislation. Suspicious matters includes suspicions about your identity, tax evasion, offence against a Commonwealth, State or Territory law, proceeds of crime, money laundering, terrorism financing or transactions that have no apparent economic or visible lawful purpose. The Trustee employs both human judgement and data analysis to identify such transactions.

The Trustee reports any such suspicious matters plus any threshold transactions or international funds transfer instructions to the regulator.

Regular reporting on your investment

All members of the Scheme will receive periodic statements each financial year. An annual statement for the 12 month period ending 30 June will show the balance of an individual member's account as at the statement date, provide information on net investment earnings and a list of all transactions which have taken place during the period.

Annual Report

LGS provides members with an Annual Report which provides information on the management and financial condition of LGS, including its investment performance and it is available on the website. Alternatively members can contact Member Services to request a free copy.

Independently rated

SelectingSuper AAA rating

Leading financial services information company, SelectingSuper has confirmed Local Government Super's triple-A rating.

This rating means that Local Government Super is rated exceptionally well on organisational strength, administration, communications, investment performance, insurance and other services.

SuperRatings Gold ranking and Rising Star finalist

Australia's leading ratings agency for Super Funds, SuperRatings confirmed our Gold Ranking and we were also a finalist in the SuperRatings Rising Star award recognising our competitive service, insurance benefits, fees and strong fund governance.

SuperRatings Infinity Award

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We won the SuperRatings Infinity Award as an acknowledgment of our pursuit of leading responsible investment principles and open communication of these principles with our members.

Australian Business Award

For the second year running Local Government Super received an Australian Business Award for Environmental Sustainability based on the sustainability achievements across our direct property portfolio.

Money Magazine's Best of the Best award

LGS was awarded Money Magazine's Best Green Super Fund 2012 for our sustainable investment approach.

Enquiries, help and information

If you have any enquiries or would like further information about any aspect of your account or Local Government Super, please contact:

Member Services Address: Ground floor
Phone: 1300 369 901 Local Government House
28 Margaret Street Sydney 2000

Newcastle Suite 2/76 Park Ave, Kotara

Wollongong Shop 2/60 Burelli St

Mail PO Box N835
Grosvenor Place
NSW 1220

Telephone enquiries can be made between 8.30am and 5.00pm on any business day. Personal interviews are available between 8.30am and 4.30pm on any business day (by appointment only).

Please note that office hours may change to account for public holidays.

Offices in Lismore, Orange, Parramatta, Tamworth and Wagga Wagga are available on an appointment only basis.

You can also contact Local Government Super by going to our website www.lgsuper.com.au