

3. Benefits of Investing with LGS Accumulation Scheme

The information in this document forms part of the Product Disclosure Statement (PDS), dated 1 July 2011, for the LGS Accumulation Scheme. This document is dated 1 July 2011.

Quality service

Services available to members include a dedicated website (through which members can access their account details), a professional contact centre, ready access to salaried financial planners, the provision of half-yearly statements (for full members) and annual statements, seminars and newsletters.

The Trustee directly and actively monitors the services it provides and encourages feedback from members.

Reasonable cost

LGS operates on a “profit for members” basis. It does not have any entry fees and believes the total fees it charges are competitive in the superannuation industry.

Information on privacy

The Trustee is fully committed to comply with the National Privacy Principles in the way that information is stored and used. Full details on how this is achieved are contained within the Trustee’s Privacy Policy.

Unless required or authorised by law, we will only provide your personal information to authorised service providers, such as the insurer or our administrator, who will use the information to administer your account and provide services, as well as process your claim and pay a benefit.

You are able to gain access to your personal information by asking for it. If you would like to review or make corrections to your personal information we hold or get a copy of the Trustee’s Privacy Policy please contact Member Services. Depending on the circumstances, a fee may be payable for accessing your personal information.

You are able to request access to the personal information (including medical reports and any file notes) that is held in relation to you personally, with certain very limited exceptions. If you are not satisfied that adequate precautions are being taken to protect your personal information, you may make a formal complaint. The complaint must be in writing and addressed to:

Privacy Officer
Local Government Super
PO Box N835
Grosvenor Place NSW 1220

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Anti-Money Laundering and Counter-Terrorism Financing

The Trustee does not accept cash nor does the Trustee make payments to third parties except in certain circumstances including when authorised to do so by the regulator, Court or the law.

To meet its legal obligations and to manage its money laundering and terrorism financing risks, the Trustee must be reasonably satisfied that you are who you say you are, especially when you request any type of withdrawal from your account. This is in addition to the Trustee business requirements to be satisfied that you are the owner of your account and that the instruction the Trustee has received is valid.

At a minimum, the Trustee must verify your full name and date of birth, especially when you request any type of withdrawal. The Trustee may seek additional information to meet its obligations under the Anti-Money Laundering and Counter -Terrorism Financing Act.

Additionally, the Trustee is required to monitor your transactions for the purpose of identifying, having regard to money laundering or terrorism financing risk, any transaction that appears to be suspicious within the terms of the legislation. Suspicious matters includes suspicions about your identity, tax evasion, offence against a Commonwealth, State or Territory law, proceeds of crime, money laundering, terrorism financing or transactions that have no apparent economic or visible lawful purpose. The Trustee employs both human judgement and data analysis to identify such transactions.

The Trustee reports any such suspicious matters plus any threshold transactions or international funds transfer instructions to the regulator.

Regular reports on your investment

All members of the Scheme will receive an Annual Statement for the twelve month period ending 30 June. This statement will show the balance of an individual member's account as at the statement date, provide information on net investment earnings and a list of all transactions which have taken place during the period.

Full members of the Accumulation Scheme will also receive a half yearly statement for the six month period ending 31 December.

Annual Report

LGS provides members with the Annual Report which provides information on the management and financial condition of LGS including its investment performance and it is available on the website. Alternatively members can contact Member Services to request a free copy.

Independently rated

LGS has been rated by a number of organisations in respect of its overall performance and in terms of its sustainability. Here below are a number of the awards that have been awarded to LGS.

AAA rating (Exceptional quality super fund) - SelectingSuper is Australia's leading financial services information company. To be awarded its highest AAA rating, SelectingSuper assessed Local Government Super against a range of benchmarks in the industry. This means the fund rated exceptionally well on an overall assessment of organisational strength, administration, communications, investment performance, insurance, and other extra services. Having awarded this rating we are now recognised as part of Australia's leading superannuation providers. This award was provided to LGS in early 2011.

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This rating will give you the comfort of knowing that your superannuation provider is a leader in the market.

Gold - LGS has also been awarded a Gold ranking by Australia's leading ratings agency for super funds, SuperRatings. LGS was particularly commended for the range and cost of its automatic and voluntary insurance products. This award was provided to LGS in November 2010 for the 2011 year.

Sustainable Fund of the Year - LGS has been hailed as the Sustainable Super Fund of the Year for 2010 by the Australian Sustainability Awards. The Australian Sustainability Awards, now in their tenth year, recognise best practice in corporate sustainability across Australian companies.

LGS has been selected as the winner of the 2010 Australian Business Award for environmental sustainability in its industry in recognition of its commitment to the enhancement, preservation and protection of the environment.

Enquiries, help and information

If you have any enquiries or would like further information about any aspect of your account or Local Government Super, please contact:

Member Services
Phone: 1300 369 901

Address: Ground floor
Local Government House
28 Margaret Street Sydney 2000

Newcastle

Suite 2/76 Park Avenue, Kotara

Wollongong

Shop 2/60 Burelli St

Telephone enquiries can be made between 8.30am and 5.00pm on any business day. Personal interviews are available between 8.30am and 4.30pm on any business day (by appointment only).

Please note that office hours may change to account for public holidays.

Offices in Lismore, Orange, Parramatta and Wagga Wagga are available on an appointment only basis.

You can also contact Local Government Super by going to our website www.lgsuper.com.au