

How safe is your super?

The security of your superannuation is fundamental to Local Government Super

Security is maintained in the following ways:

1. Safe custody of assets

All assets are held by JP Morgan Chase Bank on behalf of Local Government Super.

2. Diversified investments

Investments held on behalf of Local Government Super members are spread across all asset classes (subject to any investment choices you have made). These include investments in Australian and international shares, property, Australian and international fixed interest (e.g. government bonds) and cash.

This diversification provides some protection against market fluctuations in any one asset class.

3. Diversified investment managers

To limit the exposure to any one investment manager, Local Government Super employs a number of complementary fund managers that are selected on the basis of their expertise in managing particular asset classes.

4. Clear communication

Local Government Super communicates with members on a regular basis via work site visits, retirement seminars, annual reports, newsletters, the Member Services Contact Centre, its website and Member Benefit Statements.

5. Transparency

You are able to review the Trust Deed, the governing legal document outlining all the Scheme's rules. You can access the deed via the internet (www.lgsuper.com.au) or call Member Services on 1300 369 901 to ask for a copy.

You can also obtain a full copy of Local Government Super accounts which have been audited by the accounting firm Deloitte Touche Tohmatsu.

6. Complying superannuation fund

The Scheme is a 'Complying Superannuation Fund' and therefore subject to Commonwealth laws designed to protect members' interests.

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7. Board of Trustees

Local Government Super is overseen by a Board of Trustees comprising four member representatives and four employer representatives.

All investments and decisions are made 'at arms length' from the Board of Trustees ensuring no conflicts of interest can arise.

The board of Trustees must comply with obligations under both State and Commonwealth laws.

Issued by LGSS Pty Limited (ABN 68 078 003 497) (AFSL 383558), as Trustee for Local Government Superannuation Scheme – Pool A (ABN 74 925 979 278) and Pool B (ABN 28 901 371 321) – collectively known as Local Government Super. This document contains general information only and is not intended to be a substitute for advice. It does not take into account any individual's or organisation's investment objectives, financial situation or particular needs. Accordingly any individual or organisation should seek professional advice that takes account of investment objectives, financial situation, and particular needs before making a decision in relation to any of the matters covered in this document. Date issued: 16 May 2011.